**A close up of a sign

Description generated with very high confidence**

**GA7c. Explanation of profit in 2020**

**Background**

The 2020 accounts show a total profit of **118.411,68 Euro**. This document aims to explain where the profit came from .

EASI Budget to EC 2020:

In balance (income = expense).

**Result 0 Euro.**

European Meeting of PeP:

**Profit of 152,00 Euro**: this money was left over from former years.

WORKYP (Working Yet Poor):

The project runs from 02/2020 until 01/2023. The advance we received will continue to be used in the following years, so no result yet.

**Result 0 Euro.**

Energy Poverty (= ASSIST) :

In balance (income = expense), and the project is finalized in 2020.

**Result 0 Euro.**

EMIN2:

The project ran from 2016 until 2019, and is finalized in 2020. Total amount of the project was 1.499.887,50 Euro for 2 years. Underspend of the total amount and result (profit) for this project: 116.292,20 Euro.

**Profit of 116.292,20 Euro**

ABSPO (Advisory Board on Poverty Indicators):

**Profit of 1.575,00 Euro**: more costs reimbursed from the EC than we needed to pay the expert.

Non eligible income/expenditure:

**14.923,08** **Euro** of non-eligible **expenses** : 1.130 Euro creditline with Triodos, 2.209 Euro Platform fee 2020, 7.165 Euro audit 2016 EC (works to be depreciated), 2.166 Euro less received EC 2019 (outplacement expenses Fintan Farrell + expense budget line Triodos), 1680 Euro Energy Poverty (ASSIST) (correction interim report).

**15.315,17 Euro** of non-eligible **income** : 14.650,00 Euro (membership fees) + 665,57 Euro (EPSU donation and other non EC related small incomes).

**Profit of 392,49 Euro.**