

HOW CAN YOU FIND THE WAY OUT OF A VICIOUS CYCLE?

17/10

POVERTY WATCH KEY FINDINGS

Indebtedness (causes and/or consequences): eroded social welfare, unemployment, loss income and job insecurity

After COVID-19, there is further risk of over-indebtedness of European households if the welfare state is not strengthened. The general increase in poverty, low-income jobs and unemployment create a vicious circle for people living in poverty or vulnerable situations, such as single-parent households. They fall behind on payments due to the rising costs of living and job insecurity. Concurrently, indebtedness is one of the biggest barriers to employment, social and financial inclusion. It also increases the risk of transmitting disadvantaged living conditions from one generation to the next. Any drastic interruption of the measures that governments took to address the impact of COVID-19 crisis – e.g. elimination of income protection measures, debt moratoriums and ban of evictions – will undermine the ability of vulnerable households to face their debts.

#PovertyWatch #EndPoverty

Check out our campaign and the
Poverty Watch Reports at eapn.eu/17-10/



EUROPEAN ANTI POVERTY NETWORK