

AUDIT REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE INTERNATIONAL NON - PROFIT ASSOCIATION
«EAPN - EUROPEAN ANTI-POVERTY NETWORK»

In accordance with the contractual mission entrusted to us on March 24, 2021, we report to you on our mission. This report includes our opinion on the balance sheet and profit and loss account of your association expressed in euros for the year ended December 31, 2021, established on basis of the accounting standards applicable in Belgium and including the balance sheet total amounts to EUR 466.808 and the income statement shows a loss of EUR 1.233.

Responsibility of the Board of Directors relating to the establishment of the balance sheet and the profit and loss account.

The Board of Directors is responsible for the preparation of the balance sheet and the profit and loss account that give a true and fair view in accordance with the accounting standards applicable in Belgium, as well as for setting up the internal control that it deems necessary for the preparation of these accounts, so that they do not contain any significant misstatement, whether due to fraud or errors.

Responsibility of the auditor

Our responsibility is to express an opinion on the balance sheet and the profit and loss account based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) as adopted in Belgium. These standards require us to comply with ethical requirements, as well as to plan and perform the audit to obtain reasonable assurance

DANIELLE QUIVY
REVISEUR D'ENTREPRISES
167, avenue Milcamps
1030 Bruxelles

whether the balance sheet and the income statement are free from material misstatements.

An audit of the balance sheet and the income statement involves performing procedures with to obtain audit evidence about the amounts and information provided in these accounts. The procedures implemented depend on the auditor's judgment, including the assessment of the risk of material misstatement, whether due to fraud or error. In carrying out this risk assessment, the auditor considers the association's internal control relevant to the preparation of the balance sheet and profit and loss account that give a true and fair view, in order to design control procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of valuation rules used and the reasonableness of accounting estimates made by the Board of Directors.

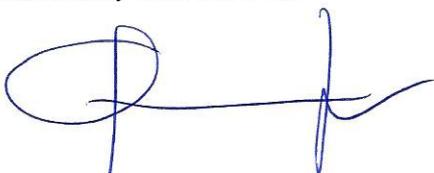
We have obtained from the management of the association the explanations and information required for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unqualified opinion

In our opinion, the annual accounts give a true and fair view of the equity and financial position of the association "EUROPEAN ANTI-POVERTY NETWORK" as of December 31, 2021, as well as of the results of its operations for the year then ended, in accordance with the accounting standards applicable in Belgium.

Brussels, March 30, 2022



Danielle Quivy