

Table 1. Standard table for the assessment of CSRs and key macro-structural reforms in the NRPs

		Qualitative information of the planned and already enacted measures							Macro impact of structural reform		
Main areas of intervention (1)	Number of CSR (2)	Measures	Description of the measures					Impact on public finance	Quantitative information		Methodological Elements
			Description of the measure	Legal/administrative instruments	Formal objectives	State of Progress (including the implementation stage, the sequence and timing of the measure)	Risk of implementation (if relevant)	Overall and yearly change in government revenue and expenditure (reported in mln. national currency)	Yearly and cumulated effect on GDP and other main macroeconomic variables (4)	Description of the model used	Assumptions of the model, including variables and parameters
	CSR 1	Measure 1	The tax reform, Spring package 2.0 (2009)	Lowers income taxes (lowers marginal tax rates, abolishment of the middle income tax etc. ) Increased energy taxes, auctions of CO2 quotas and an extension of the tax base for businesses.		Under implementation		Public finances is estimated to improve by DKK 5½ bn. In the long run .	The tax reform increases labour supply by 19,000 fulltime persons in the long run		
		Measure 2	Fiscal consolidation agreement (2010)	Reducing growth in public expenditure, suspending the automatic §20-regulator of thresholds in the tax system and postponing an increase in the threshold of the highest taxbracket for 3 years from 2011 to 2014. Also including an implementation of mechanisms to enhance management of public expenditures. Reform of the unemployment benefit system (reduction of benefit period from 4 to 2 years)	Fiscal consolidation	Under implementation		Improves public finances by DKK 24 bn in 2013 and by DKK 26 bn. in 2015. With the Agreement, concrete initiatives have been decided to meet the recommendation from the EU to bring the deficit below 3 percent of GDP no later than 2013 and to improve the structural budget balance by 1½ per cent of GDP during 2011-2013	Overall the initiatives in the agreement are expected to increase employment by approximately 0.4 percent (10,000 persons) in the longer run		

Public finance and labour market		Measure 3	Fiscal Bill 2012 including the kickstart package	Increased revenue from taxes		Under implementation			Reduces labour supply by 4-5,000 persons in the long run		
		Measure 4	Law on expenditure ceilings	Budget law	Ensure the objective of structural balance in 2020 to strengthen public expenditure controls, so that actual expenditures are kept in line with budgets	Under implementation					
	CSR 2	Measure 1	Retirement reform (2011)	Advancing an agreement of increasing retirement age by 5 years from 2019 to 2014 as well as reducing the early-retirement scheme to 3 years.		Under implementation		Public finances estimated to improve by DKK 18 billion in 2020 and the fiscal sustainability is estimated to be improved by DKK 10 billion.	Employment is estimated to increase by 65,000 persons in 2020. GDP is estimated to increase by DKK 47 billion.		
		Measure 2	Benefit reform (2010) (part of the Fiscal Consolidation agreement)	Reduction of the benefit period from 4 to 2 years		Under implementation		Is estimated to improve public finances by around DKK 4 bn. in 2015	Is estimated to increase structural employment by 13,000 persons.		
		Measure 1	Reform of the voluntary early retirement pension scheme VERP (2011)	Advancing an agreement by 5 years from 2019 to 2014 on postponing VERP age as well as reducing the VERP period to 3 years.	Increase labour supply	Under implementation			Employment is estimated to increase by 65,000 persons in 2020.		
		Measure 2	Unemployment Benefit reform (2010) (part of the Fiscal Consolidation agreement)	Reduction of the unemployment benefit period from 4 to 2 years	Increasing labour supply	Under implementation			Increase structural employment by 13,000 persons.		
		Measure 3	Tripartite agreement on increased labour supply	Agreement between the government, trade unions and employer's organisations	Increase labour supply.	Under preparation					



housing market		Measure 3	Spread of refinancing auctions for mortgages with flexible interest rates			Under implementation					
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(1) This classification is in line with that already used within the framework of CSRs monitoring under the first European Semester.

(2) The number of CSRs differs across Member States

(3) Regardless the main area of intervention, it includes any sort of structural measures planned or enacted by Member States that are not under a previous CSRs, but have an impact on macroeconomic scenario

(4) Other macroeconomic variables mainly refer to the main components of domestic demand (private consumption and investment) and employment.